Submitted by: Chair of the Assembly at the

Request of the Mayor

Prepared by: Office of Management & Budget

For Reading: December 18, 2007

	CHERK'S OF HOR
	ATTROVED.
Date	1-6-08

ANCHORAGE, ALASKA

AR No. 2007-298

	1.7:14:Ginning 1 A 1 1 1 2 2 2
1	A RESOLUTION OF THE MUNICIPALITY OF ANCHORAGE APPROPRIATING
2	ADDITIONAL ROOM TAX REVENUE OF FOUR HUNDRED THIRTY-EIGHT
3	THOUSAND FOUR HUNDRED TWENTY-THREE DOLLARS (\$438,423) TO THE
4	CONVENTION CENTER OPERATING RESERVE FUND (202) AND THREE HUNDRED
5	FIFTY-TWO THOUSAND SEVEN HUNDRED SEVENTEEN DOLLARS (\$352,717) TO THE
6	OFFICE OF ECONOMIC AND COMMUNITY DEVELOPMENT AREAWIDE GENERAL
7	FUND (101) TO PROVIDE FOR PAYMENTS UNDER THE PROFESSIONAL SERVICES
8	CONTRACT WITH THE ANCHORAGE CONVENTION & VISITORS BUREAU (ACVB)
9	AND THE USE AGREEMENT WITH CIVICVENTURES.
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12	THE ANCHORAGE ASSEMBLY RESOLVES:
13	
14	Section 1. That additional Room Tax revenue of Four Hundred Thirty-Eight Thousand Four
15	Hundred Twenty-Three Dollars (\$438,423) is appropriated to the Convention Center Operating
16	Reserve Fund (202) and that Three Hundred Fifty-Two Thousand Seven Hundred Seventeen
17	Dollars (\$352,717) is appropriated to the Office of Economic and Community Development
18	Areawide General Fund (101) to provide for payments under the professional services contract
19	with the Anchorage Convention & Visitors Bureau (ACVB) and the Use Agreement with
20	CIVICVentures.
21 22	Soction 2 This world is a second state of
23	Section 2. This resolution shall take effect immediately upon passage and approval by the
24	Anchorage Municipal Assembly.
25	PASSED AND APPROVED by the Anahorous Association of the Company
26	ASSED AND AT I ROVED by the Anchorage Assembly this 1/2 day of 19/10/04/2, 2008.
27	
28	PASSED AND APPROVED by the Anchorage Assembly this 8th day of Tanay, 2008. Debis Ossiendie Vice Chair
29	Vice Chair
30	VICE Chair
31	ATTEST:

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Municipal Clerk

Department Appropriation:

Convention Center Operating Reserve \$438,423

Office of Economic & Community Development \$352,717

MUNICIPALITY OF ANCHORAGE ASSEMBLY MEMORANDUM

No. AM 791-2007

Meeting Date: December 18,2007

Subject: APPROPRIATION OF ADDITIONAL ROOM TAX REVENUE OF FOUR HUNDRED THIRTY-EIGHT THOUSAND FOUR HUNDRED TWENTY-THREE DOLLARS (\$438,423) TO THE CONVENTION CENTER OPERATING RESERVE FUND (202) AND THREE HUNDRED FIFTY-TWO THOUSAND SEVEN HUNDRED SEVENTEEN DOLLARS (\$352,717) TO THE OFFICE OF ECONOMIC AND COMMUNITY DEVELOPMENT AREAWIDE GENERAL FUND (101) TO PROVIDE FOR PAYMENTS UNDER THE PROFESSIONAL SERVICES CONTRACT WITH THE ANCHORAGE CONVENTION & VISITORS BUREAU (ACVB) AND THE USE AGREEMENT WITH CIVICVENTURES. The attached resolution appropriates an additional Seven Hundred Ninety-One Thousand One Hundred Forty Dollars (\$791,140) in Room Tax revenue of which Four Hundred Trity-Fight Thousand Four Hundred Twenty-Three Dollars (\$438,423) is appropriated to the Convention Center Operating Reserve Fund (202), and Three Hundred Fifty-Two Thousand Seven Hundred Seventeen Dollars (\$352,717) is appropriated to the Office of Economic and Community Development Areawide General Fund (101). This resolution provides the level of appropriation necessary to support payments required under the professional services contract with the Anchorage Convention Center & Visitors Bureau (ACVB) and the Use Agreement with CIVICVentures. The revised Room Tax forecast is based on revenue trends through the 3 rd quarter of 2007. The accounting detail information follows: Account Number Account Name Amount REVENUE: 202-7685-9023 Room Tax \$438,423 101-9250-9023 Room Tax \$438,423 101-9250-9023 Room Tax \$438,423 101-9250-9023 Room Tax \$438,423 202-7685-3101 Professional Services \$438,423 202-7685-3101 Professional Services \$438,423 202-7685-3101 Professional Services \$438,423 201-5108-3101 Professional Services \$438,423					
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\$791,140		ſ			
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THE ADMINISTRATION RECOMMENDS APPROVAL OF THE ATTACHED

1	RESOLUTION.	
2		
3	Prepared by:	Janet Mitson, Director of Management and Budget
4	Concurrence and Fund Certification:	Sharon Weddleton CFO
5	202-7685-9023 BP2007 \$438	3,423
6	101-9250-9023 BP2007 \$352	2,717
7	(Subject to Assembly Approva	
8	Concur:	Denis C. LeBlanc, Municipal Manager
9	Respectfully Submitted:	Mark Begich, Mayor
10		O,,

Content Information

Content ID: 005818

Type: AR_FundsApprop - Funds Approp Resolution

RESOLUTION APPROPRIATING ROOM TAX REVENUE OF \$438,423 Title: TO THE CONVENTION CENTER OPERATING RESERVE FUND (202) AND \$352,717 TO THE OFFICE OF ECONOMIC AND COMMUNITY

DEVELOPMENT AREAWIDE GENERAL FUND (101)

Author: banzhafmt

Initiating Dept: OMB

Description: TO THE CONVENTION CENTER OPERATING RESERVE FUND (202)

RESOLUTION APPROPRIATING...
TO THE CONVENTION CENTER OPERATING...
AND \$352,717 TO THE OFFICE OF ECONOMIC AND COMINIO...
DEVELOPMENT AREAWIDE GENERAL FUND (101)
RESOLUTION APPROPRIATING ROOM TAX REVENUE OF \$438,423
TO THE CONVENTION CENTER OPERATING RESERVE FUND (202)
AND \$352,717 TO THE OFFICE OF ECONOMIC AND COMMUNITY
DEVELOPMENT AREAWIDE GENERAL FUND (101)

Assembly 12/18/07 Meeting Date:

Public Hearing 1/8/08 Date:

Workflow History

Worknow History							
Workflow Name	Action Date	<u>Action</u>	<u>User</u>	Security Group Public	Content ID 005818		
FundsAppropWorkflow	12/14/07 3:20 PM	Checkin	banzhafmt				
OMB_SubWorkflow	12/14/07 3:23 PM	Approve	mitsonji	Public	005818		
Finance_SubWorkflow	12/14/07 4:06 PM	Approve	pruittns	Public	005818		
MuniManager_SubWorkflow	12/14/07 4:07 PM	Approve	abbottmk	Public	005818		
MuniMgrCoord_SubWorkflow	12/14/07 4:07 PM	Approve	abbottmk	Public	005818		