

Submitted by: Chair of the Assembly at the
Request of the Mayor

Prepared by: Office of Management & Budget
For Reading: December 18, 2007

CLERK'S OFFICE

ANCHORAGE, ALASKA

APPROVED

Date: 1-8-08 AR No. 2007-298

1 A RESOLUTION OF THE MUNICIPALITY OF ANCHORAGE APPROPRIATING
2 ADDITIONAL ROOM TAX REVENUE OF FOUR HUNDRED THIRTY-EIGHT
3 THOUSAND FOUR HUNDRED TWENTY-THREE DOLLARS (\$438,423) TO THE
4 CONVENTION CENTER OPERATING RESERVE FUND (202) AND THREE HUNDRED
5 FIFTY-TWO THOUSAND SEVEN HUNDRED SEVENTEEN DOLLARS (\$352,717) TO THE
6 OFFICE OF ECONOMIC AND COMMUNITY DEVELOPMENT AREA WIDE GENERAL
7 FUND (101) TO PROVIDE FOR PAYMENTS UNDER THE PROFESSIONAL SERVICES
8 CONTRACT WITH THE ANCHORAGE CONVENTION & VISITORS BUREAU (ACVB)
9 AND THE USE AGREEMENT WITH CIVICVENTURES.

10 -----
11
12 THE ANCHORAGE ASSEMBLY RESOLVES:

13
14 **Section 1.** That additional Room Tax revenue of Four Hundred Thirty-Eight Thousand Four
15 Hundred Twenty-Three Dollars (\$438,423) is appropriated to the Convention Center Operating
16 Reserve Fund (202) and that Three Hundred Fifty-Two Thousand Seven Hundred Seventeen
17 Dollars (\$352,717) is appropriated to the Office of Economic and Community Development
18 Areawide General Fund (101) to provide for payments under the professional services contract
19 with the Anchorage Convention & Visitors Bureau (ACVB) and the Use Agreement with
20 CIVICVentures.

21
22 **Section 2.** This resolution shall take effect immediately upon passage and approval by the
23 Anchorage Municipal Assembly.

24
25 PASSED AND APPROVED by the Anchorage Assembly this 8th day of January, 2008.

26
27
28 Debbie Ossander
29 Vice Chair

30
31 ATTEST:

32 Brian S. Givens
33
34 Municipal Clerk

35
36 Department Appropriation:
37 Convention Center Operating Reserve \$438,423
38 Office of Economic & Community Development \$352,717

MUNICIPALITY OF ANCHORAGE

ASSEMBLY MEMORANDUM

No. AM 791-2007

Meeting Date: December 18, 2007

From: MAYOR

Subject: APPROPRIATION OF ADDITIONAL ROOM TAX REVENUE OF FOUR HUNDRED THIRTY-EIGHT THOUSAND FOUR HUNDRED TWENTY-THREE DOLLARS (\$438,423) TO THE CONVENTION CENTER OPERATING RESERVE FUND (202) AND THREE HUNDRED FIFTY-TWO THOUSAND SEVEN HUNDRED SEVENTEEN DOLLARS (\$352,717) TO THE OFFICE OF ECONOMIC AND COMMUNITY DEVELOPMENT AREAWIDE GENERAL FUND (101) TO PROVIDE FOR PAYMENTS UNDER THE PROFESSIONAL SERVICES CONTRACT WITH THE ANCHORAGE CONVENTION & VISITORS BUREAU (ACVB) AND THE USE AGREEMENT WITH CIVICVENTURES.

The attached resolution appropriates an additional Seven Hundred Ninety-One Thousand One Hundred Forty Dollars (\$791,140) in Room Tax revenue of which Four Hundred Thirty-Eight Thousand Four Hundred Twenty-Three Dollars (\$438,423) is appropriated to the Convention Center Operating Reserve Fund (202), and Three Hundred Fifty-Two Thousand Seven Hundred Seventeen Dollars (\$352,717) is appropriated to the Office of Economic and Community Development Areawide General Fund (101). This resolution provides the level of appropriation necessary to support payments required under the professional services contract with the Anchorage Convention Center & Visitors Bureau (ACVB) and the Use Agreement with CIVICVentures.

The revised Room Tax forecast is based on revenue trends through the 3rd quarter of 2007.

The accounting detail information follows:

<u>Account Number</u>	<u>Account Name</u>	<u>Amount</u>
REVENUE:		
202-7685-9023	Room Tax	\$438,423
101-9250-9023	Room Tax	<u>352,717</u>
		\$791,140
EXPENDITURES:		
202-7685-3101	Professional Services	\$438,423
101-5108-3101	Professional Services	<u>352,717</u>
		\$791,140

THE ADMINISTRATION RECOMMENDS APPROVAL OF THE ATTACHED

1 RESOLUTION.
2

3 Prepared by: Janet Mitson, Director of Management and Budget
4 Concurrence and Fund Certification: Sharon Weddleton, CFO

5 202-7685-9023 BP2007 \$438,423

6 101-9250-9023 BP2007 \$352,717

7 (Subject to Assembly Approval)

8 Concur: Denis C. LeBlanc, Municipal Manager

9 Respectfully Submitted: Mark Begich, Mayor
10

Content Information**Content ID :** 005818**Type:** AR_FundsApprop - Funds Approp Resolution**Title:** RESOLUTION APPROPRIATING ROOM TAX REVENUE OF \$438,423
TO THE CONVENTION CENTER OPERATING RESERVE FUND (202)
AND \$352,717 TO THE OFFICE OF ECONOMIC AND COMMUNITY
DEVELOPMENT AREAWIDE GENERAL FUND (101)**Author:** banzhafmt**Initiating Dept:** OMB**Description:** RESOLUTION APPROPRIATING ROOM TAX REVENUE OF \$438,423
TO THE CONVENTION CENTER OPERATING RESERVE FUND (202)
AND \$352,717 TO THE OFFICE OF ECONOMIC AND COMMUNITY
DEVELOPMENT AREAWIDE GENERAL FUND (101)**Keywords:** RESOLUTION APPROPRIATING ROOM TAX REVENUE OF \$438,423
TO THE CONVENTION CENTER OPERATING RESERVE FUND (202)
AND \$352,717 TO THE OFFICE OF ECONOMIC AND COMMUNITY
DEVELOPMENT AREAWIDE GENERAL FUND (101)**Date Prepared:** 12/14/07 3:18 PM**Director Name:** Janet L. Mitson**Assembly Meeting Date:** 12/18/07**Public Hearing Date:** 1/8/082007 DEC 17 AM 8:33
CLEARED FOR FILING**Workflow History**

<u>Workflow Name</u>	<u>Action Date</u>	<u>Action</u>	<u>User</u>	<u>Security Group</u>	<u>Content ID</u>
FundsAppropWorkflow	12/14/07 3:20 PM	Checkin	banzhafmt	Public	005818
OMB_SubWorkflow	12/14/07 3:23 PM	Approve	mitsonjl	Public	005818
Finance_SubWorkflow	12/14/07 4:06 PM	Approve	pruittns	Public	005818
MuniManager_SubWorkflow	12/14/07 4:07 PM	Approve	abbottmk	Public	005818
MuniMgrCoord_SubWorkflow	12/14/07 4:07 PM	Approve	abbottmk	Public	005818

Ed Hendern

CONSENT AGENDA - INTRODUCTION